

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 11 March 2020 – Indel B S.p.A. - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 5th March to 11th March 2020, total n. 2,730 of treasury shares (corresponding to 0.047% of the total number of ordinary shares), at a weight average price of Euro 15.3721 for a total counter-value of Euro 41,965.80.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
03/05/2020	500	17.5186	8,759.30	
03/06/2020	530	15.9745	8,466.50	
03/09/2020	500	13.8500	6,925.00	
03/10/2020	600	14.8833	8,930.00	
03/11/2020	600	14.8083	8,885.00	
TOTAL	2,730	15.3721	41,965.80	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 89,180.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019, press release of November 20, 2019, press release of November 27, 2019, press release of December 04, 2019, press release of December 11, 2019 and press release of March 11, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.linfo.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 86 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
DCOVeVR3	05/03/2020	09:31:41.034.243	Buy	IT.ico	MTA	INDB	17,6	100
DCOVecZZ	05/03/2020	11:37:37.032.651	Buy	IT.ico	MTA	INDB	17,4	7
DCOVeiim	05/03/2020	14:00:00.890.326	Buy	IT.ico	MTA	INDB	17,5	14
DCOVeiil	05/03/2020	14:00:00.890.326	Buy	IT.ico	MTA	INDB	17,5	200
DCOVemgD	05/03/2020	15:08:33.993.112	Buy	IT.ico	MTA	INDB	17,5	64
DCOVemgC	05/03/2020	15:08:33.993.112	Buy	IT.ico	MTA	INDB	17,5	86
DCOVepVh	05/03/2020	15:51:03.262.244	Buy	IT.ico	MTA	INDB	17,5	29
DNJwmS2r	06/03/2020	09:33:29.728.004	Buy	IT.ico	MTA	INDB	16	63
DNJwmSlt	06/03/2020	09:35:37.501.036	Buy	IT.ico	MTA	INDB	16	130
DNJwmStl	06/03/2020	09:39:57.224.837	-	IT.ico	MTA	INDB	16	7
DNJwmStJ	06/03/2020	09:39:57.224.837	Buy	IT.ico	MTA	INDB	16	93
DNJwmTOq	06/03/2020	09:45:27.909.062	Buy	IT.ico	MTA	INDB	16	93 200
DNJwmTOp	06/03/2020	09:45:27.909.062	Buy	IT.ico	MTA	INDB	16	200 7
•			Buy					
DNJwmUEU	06/03/2020	09:54:46.782.890	Buy	IT.ico	MTA	INDB	15,55	30
DtzEAOrJ	09/03/2020	10:59:02.971.633	Buy	IT.ico	MTA	INDB	14	100
DtzEAOrK	09/03/2020	10:59:02.971.633	Buy	IT.ico	MTA	INDB	13,5	55
DtzEAPhM	09/03/2020	11:06:09.898.770	Buy	IT.ico	MTA	INDB	13,5	45
DtzEAi9p	09/03/2020	15:25:22.536.123	Buy	IT.ico	MTA	INDB	13,75	100
DtzEAn54	09/03/2020	16:30:17.941.641	Buy	IT.ico	MTA	INDB	14	100
DtzEAn55	09/03/2020	16:30:17.941.641	Buy	IT.ico	MTA	INDB	14	100
E4pyd2E4	10/03/2020	10:10:57.058.486	Buy	IT.ico	MTA	INDB	14,95	200
E4pyd2lv	10/03/2020	10:11:45.990.792	Buy	IT.ico	MTA	INDB	14,95	200
E4pyd7UX	10/03/2020	11:54:36.934.299	Buy	IT.ico	MTA	INDB	14,75	87
E4pydAsv	10/03/2020	12:56:14.011.242	Buy	IT.ico	MTA	INDB	14,75	113
EEIDlav II	44/00/0000	40.44.40.000.000	Done	IT inc	NATA	INDB	45.05	5 0
EFIPkyJI EFIPkyLX	11/03/2020 11/03/2020	10:41:10.699.803 10:41:49.559.624	Buy	IT.ico IT.ico	MTA MTA	INDB	15,05 15,05	50 50
EFIPI0xp	11/03/2020	11:24:10.128.135	Buy	IT.ico	MTA	INDB	15,05	50 50
EFIPI0xp EFIPI0xq	11/03/2020	11:24:10.258.435	Buy Buy	IT.ico	MTA	INDB	15	50 50
EFIPI2nk	11/03/2020	11:52:43.581.997	-	IT.ico	MTA	INDB	14,95	50
EFIPI6jk	11/03/2020	13:20:40.699.774	Buy Buy	IT.ico	MTA	INDB	14,95 14,6	50 50
EFIPI92p	11/03/2020	14:12:25.268.729	-	IT.ico	MTA	INDB	14,5	50 50
EFIPICFU	11/03/2020	15:05:06.691.382	Buy	IT.ico	MTA	INDB	14,5 14,7	50 50
			Buy		MTA		,	
EFIPIEsY EFIPIHC4	11/03/2020 11/03/2020	15:46:18.502.081 16:20:09.280.196	Buy Buy	IT.ico IT.ico	MTA	INDB INDB	14,7 14,7	50 50
EFIPIJSL	11/03/2020	16:50:08.061.569	Вuy	IT.ico	MTA	INDB	14,7	50 50
EFIPINht	11/03/2020	17:35:08.863.572	Вuy	IT.ico	MTA	INDB	14,7	50 50
Total								2.730